

Algoword

token roadmap

AlgoWorld Token purpose and supply

- The AlgoWorld Token is an ASA (Algorand Standard Asset) with a 10,000,000 total supply
- It is given each month as a reward to the 1506 AlgoWorld cards owners, and is used to mint new AlgoWorld Cities
- These slides present the AWT mechanism and distribution roadmap over 10 years



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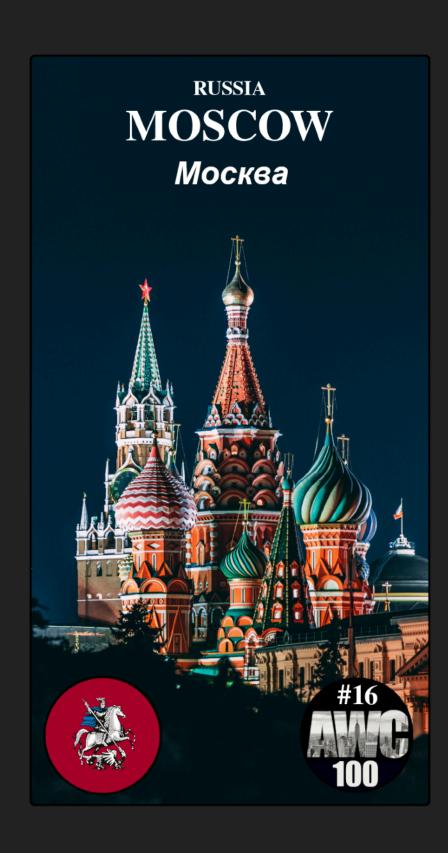
https://algoexplorer.io/asset/233939122

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AlgoWorld city cards building

- Cities can be built with AWT by owners of a country card of this city
- A City is a 100 units ASA (100 cards):
 - 50 units are sent to the builder
 - 5 units are sent to the diamond card holder of the country
 - 45 units are kept for future city packs



AWT roadmap AWT country cards rewards

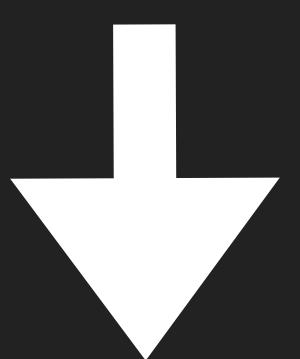
- 3,000,000 AWT will be distributed through AW country cards rewards
- Monthly rewards:
 - 10 AWT for a regular country card
 - 50 AWT for a diamond country card
 - 250 AWT for a diamond continent card
 - 500 AWT for the diamond world card
- Total: 24,470 AWT / month



AlgoWorld City cards rewards

- From 1st of October, **3,000,000 AWT** will be distributed through AW city cards rewards
 - First 1,000,000 AWT with a rate of 1 AWT / city card / month
 - Then, additional 1,000,000 AWT with a rate of 1 AWT / city card / trimester
 - Then, additional 1,000,000 AWT with a rate of 1 AWT / city card / year







AWT roadmap AWT price

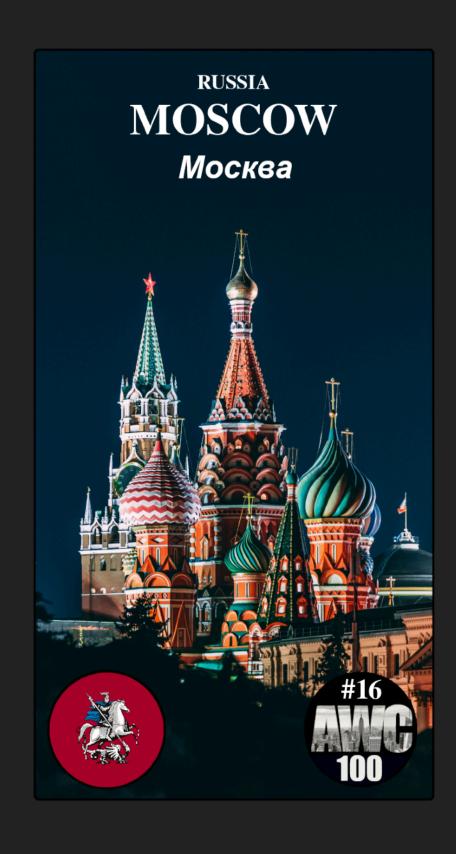
- From October 16, an USDC/AWT pair will be available on Tinyman. It will allow swaps between USDC and AWT. One will be able to buy AWT on Tinyman, but also sell them.
- The introduction price of the pair will be 1 AWT = 0.1 USDC
- This amount is chosen as it provides a reasonable APY via country and city cards rewards with current prices.
 - Early buyers (before September 1st) will be offered extra AWT, proportionally to their purchases

AWT roadmap AlgoWorld Country cards APY

	Indicative card price	Annualized AWT rewards	Algo price	AWT price	APY
Regular country card	50 Algo	120 AWT	2 USDC	0.1 USDC (Introduction price)	12 %
Regular country card	50 Algo	120 AWT	2 USDC	0.2 USDC (assumption)	25 %
Diamond country card	250 Algo	600 AWT	2 USDC	0.1 USDC (Introduction price)	12 %
Diamond country card	250 Algo	600 AWT	2 USDC	0.2 USDC (assumption)	25 %

AWT price, AlgoWorld cards APY

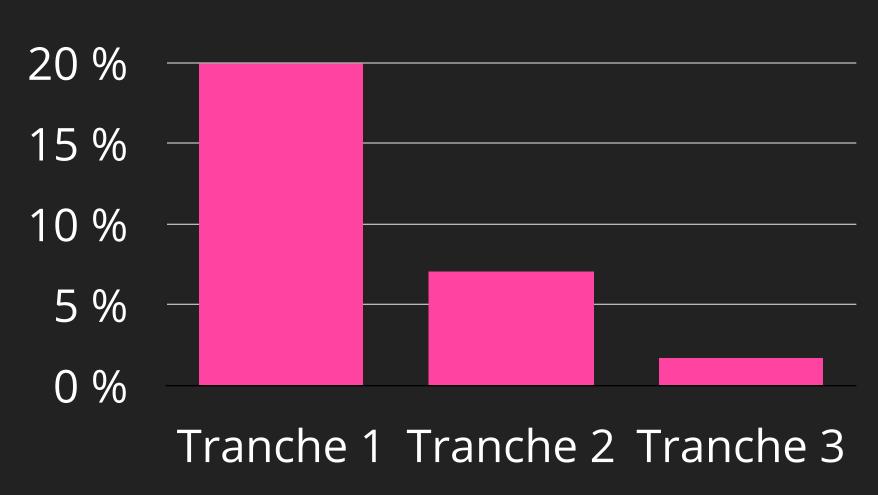
- From October 16, the city cards minting price will increase from 1,500 AWT to 3,000 AWT to take into account the introduction price of AWT on Tinyman.
- The minting price will be adjusted each month according to a simple mechanism:
 - If more than 20 cities are booked in the previous month, the minting price will increase: +500 AWT
 - If less than 10 cities are booked in the previous month, the minting price will decrease: -500 AWT
- There will be no limit on City booking but 20 cities maximum will be minted each month



AWT roadmap AWT price, AlgoWorld cards APY

- With introduction price of 1 AWT = 0.1 USDC and minting price of 3,000 AWT:
 - It will cost 300 USDC to get 50 cards (6 USDC / card)
 - The city cards rewards APY will be between 20% (first tranche) and 1.7% (last tranche. City cards get more rewards in the early stages of the project!
- Reminder: AWT used to mint cities are totally removed from circulation. Only a finite amount of AlgoWorld cities will be built. However, AWT is a utility token: it is used to build cities. This is not an investment in AlgoWorld. The full supply of AWT will be released gradually and there will be no attempt in increasing artificially AWT price over time. However, AWT price may increase with growing AlgoWorld adoption.

City cards rewards APY



- 1st tranche: 1 city card (60 AWT to mint) earns 12 AWT / year = **20% APY**
- 2nd tranche: 1 city card earns 4 AWT / year = **6.7% APY**
- 3rd tranche: 1 city card earn 1 AWT / year = 1.7% APY

Sales, games, compensation...

- **1,400,000 AWT** will be dedicated to create the liquidity pool on Tinyman and have monthly sales on 10 years (around 10,000 AWT / month)
- Airdrops / games / compensation:
 - Compensation for early AWT buyers: 80,000 AWT will be offered to early buyers, proportionally to their purchases
 - Games: 100,000 AWT are dedicated to the temple and relics game, which has started this summer. A treasure hunt of 50,000 AWT will be organized each year (**550,000 AWT**)
 - Giveaways: **50,000 AWT** (roughly 18,000 AWT already distributed)

Total (10 years): **680,000 AWT**

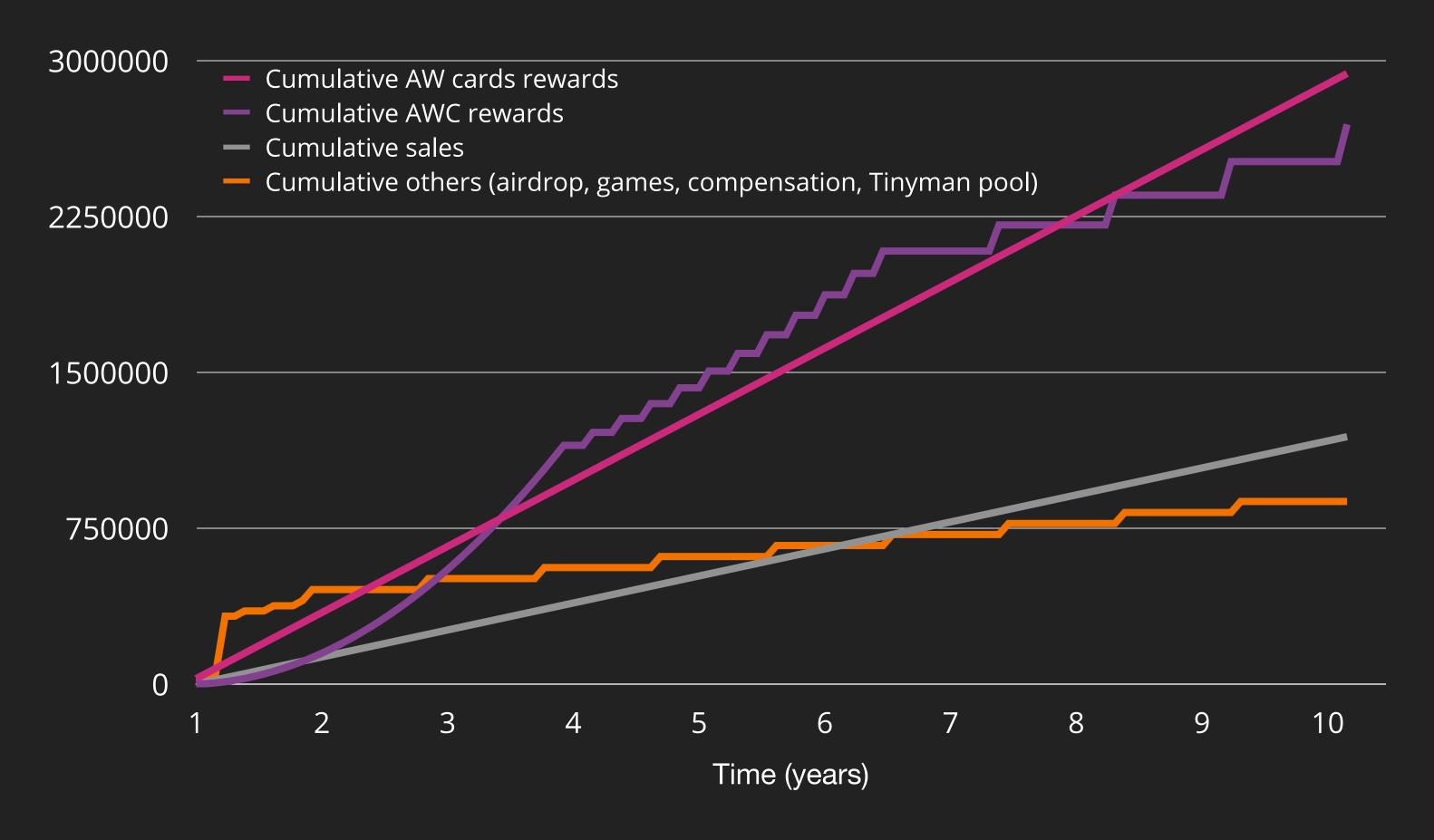
Total distribution

The remaining 1,920,000 AWT won't be spent during the initial 10 years timeframe.
 Instead, it will be allocated later.

	Total		
AW rewards	3,000,000		
AWC rewards	3,000,000		
Compensation for early buyers	80,000		
Games	550,000		
Giveaways	50,000		
Initial Tinyman supply	200,000		
Sales	1,200,000		
AWT for further allocation after the 10 years timeframe	1,920,000		

Projection of AWT distribution over time

Projection with 15 cities built / month



After 10 years:

- Around 8,000,000 AWT distributed
- 2,000,000 AWT left, to be allocated for the next steps of the project

Next steps What will be next

is a tiny glimpse

AlgoWorld and AlgoWorldExplorer projects will continue improving and evolving over time, below is a tiny glimpse into a set of new features planned:

- Algorand Mobile Wallet & WalletConnect support (Q3 2021)
- AlgoWorld Token liquidity pools on Tinyman.org (Q4 2021)
- City packs sales on the AlgoWorldExplorer (Q4 2021)
- Timed auctions for country cards on AlgoWorldExplorer (Q1 2022)
- Improving AlgoWorldExplorer smart contracts, making card listing price almost free (~0.01\$). (Q1 2022)
- Consistent improvement of cards design (2022)
- New incentives to build cities (2022)
- Partnerships with other artists and projects in Algorand ecosystem (2022)
- And so much more!